GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Education (SE) Department – Loans and Advances – House Building Advance of Rs.84,000/-to Smt.K.Anitha Rani, Office Subordinate, Education(SE)Dept For carrying out repairs to his house – Sanction of Rs.84,000/-towards House Building Advance (Repairs) – Orders –Issued.

EDUCATION(SE-OP)DEPARTMENT

G.O.Rt. No. 129

Dt.9-3-2010.

Read the following:-

- 1.G.O(P)No.77,Fin (A&L)Department,dt.3-4-2006.
- 2.G.O.Rt.No.387, Fin(A&L)Dept,,dt.4-2-2010.
- 3.G.O.Rt.No.92, Education(SE-OP)Dept.,dt.24-2-2010
- 4.From Smt.K.Anitha Rani, O.S, SE Dept., dt.18-1-2010.

ORDER:

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Volume-I and in terms of the orders issued in the references 1st to 3rd read above, sanction is hereby accorded for the grant of a loan of Rs.84,000/-(Rupees Eighty four thousand only) to Smt.K.Anitha Rani, Office subordinate Education (SE) Department for effecting repairs to his/her house in plot no.157 in sy.no.188, at Gurramguda (v)Saroornagar (M) Rangareddy Dist.

- 2. The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.
 - 3. The advance sanctioned in para-1 above is subject to the following conditions:-
 - that the repairs and renovation should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer;
 - ii) that the repairs should be mortgaged in favour of Government
 - iii) within six months from the date of drawl of advance;
 - iv) that the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied period not covered by Govt. sanction.
- 4. The advance sanctioned shall be recovered in (75) equal monthly installments at the rate of Rs.1120/-per month commencing from his/her salary for the month of April'2010 to be paid on 1^{st} May ,2010 and interest at the rate of 71/2% per annum (simple interest) will be charged and recovered in (15) fifteen equal monthly installments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.
- 5. The recovery of the advance shall be affected through monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/ superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forth. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

- 6. The expenditure shall be debited to Head of Account "7610 Loans to Government Servants 201 House Building Advances SH (05)Loans to Other Officers" and shall met from the allotment made in the G.O.Rt. No.92 , Education (SE-OP) Dept., dt.24-2-2010.
- 7. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the same has been sanctioned from the funds allotted in the reference 3rd read above.
- 8. The employee referred to in para-1 above has submitted the Surety and Agreement bonds as required under rules.
- 9. The Education (SE-OP-Claims) Department is requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.D.SAMBASIVA RAO, SECRETARY TO GOVERNMENT (SE)

To
The individual concerned.
The Education (SE-OP/Claims) Department
The Dy. Pay and Accounts Officer, Sectt. Branch,
Hyderabad.
The Accountant General, A.P., Hyderabad.
Copy to Finance (A&L) Department,
Stock file.

// FORWARDED :: BY ORDER //

SECTION OFFICER